

SaddleBrooke Villas Association Nos. 35 & 35A Special Board Meeting

October 24, 2018

TIME: 9:14 AM

LOCATION: Mountain View, Ballroom West

WELCOME & CALL TO ORDER

Maureen Spence, President, called the meeting to order at 9:14 AM, welcomed the assembly, and began with introductions of Board Members Fran Weinberg, Connie Rank-Smith, John Ryan, and Russ Soderberg (Phone). A total of 6 Lots were represented at the meeting.

QUORUM: (Three Board members required)

A quorum was present to conduct an official meeting.

WELCOME NEW OWNERS - There was one new Lot Owner attending his first meeting.

PLEDGE OF ALLEGIANCE

APPROVAL OF MINUTES

The Board reviewed the minutes of the October 13, 2018 Working Session

Motion: Motion was made to approve minutes by John Ryan and seconded by Russ Soderberg. Motion passed unanimously.

The Board reviewed the minutes of the October 15, 2018 Board Meeting.

Motion: Motion was made to approve minutes by Connie Rank-Smith and seconded by Russ Soderberg. Motion passed unanimously.

OLD BUSINESS

2019 Budget and setting of Dues: Connie Rank-Smith indicated that a monthly assessment increase to \$205 (increase of \$15 over 2018) was recommended in order to reduce the anticipated deficit spending which has occurred since 2015.

Villa members in the audience asked several questions which were addressed by Board members.

Motion: Motion was made to approve the 2019 Budget with monthly assessments set to \$205 (\$140 Operating funds \$65 Reserve funds) by Connie Rank-Smith and seconded by John Ryan. Motion passed unanimously.

BOARD MEMBER COMMENTS

Maureen Spence indicated that an email would be sent immediately from Cadden (our management company) detailing the various methods members may use to pay their monthly dues. Reminder that dues are owed on the 1st day of month and considered

late and subject to a \$20 fine if paid on, or after the 15th of month.

NEXT MEETINGS

December 8 – Villas Work Session – Mountain View, Sonoran Room 9 – 11 am

December 10 – Villas Board Meeting – Mountain View, Ballroom West 3:00 pm

ADJOURNMENT at 9:35 am: Motion was made by John Ryan and seconded by Russ Soderberg. Motion passed unanimously.