

SaddleBrooke Villas Association Nos. 35 & 35A Working Session

October 24, 2018

TIME: 9:02 AM

LOCATION: Mountain View, Ballroom West

WELCOME & CALL TO ORDER

Maureen Spence, President, called the meeting to order at 9:02 AM, welcomed the assembly, and began with introductions of Board Members Fran Weinberg, Connie Rank-Smith, John Ryan, and Russ Soderberg (Phone). A total of 5 Lots were represented at the meeting.

QUORUM: (Three Board members required)

A quorum was present to conduct an official meeting.

2019 BUDGET REVIEW

Connie Rank-Smith reviewed the Villas budget highlighting the areas where significant increases have occurred when compared to 2018. The 2019 budget will have small deficit (under \$9,000). The Finance committee recommendation to the Board is an increase in monthly dues of \$15 monthly in 2019 (\$205 monthly)

ADJOURNMENT at 9:13 am: Motion was made by Connie Rank-Smith and seconded by John Ryan. Motion passed unanimously.